



Navjeevan Education Society's

NAAC Re-Accredited 'B++' Grade

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1386/1994.(0342)

Approved By : AICTE - 431/27-81/MCP (M)94, Govt. of Maharashtra- NGC 3594/MBA 7497/Mashi 3-1994

Recognized By : Directorate of Technical Education, Mumbai- M.S.(MB5116) **A.I.S.H.E. Code-C-41799**

Date:-16/04/2022

TO WHOM SO EVER IT MAY CONCERN

Navjeevan Institute of Management (NIM), Nashik, has formed various Memorandums of Understanding (MoU) with Industry to offer its students and staff a better exposure with Industry and to understand the application of Management concepts in practical world.

All the MoU were agreed and confirmed by both the parties.

NIM will provide Consultation in Management to Industries as and when required. Students of NIM will be offered guest lectures, assistance in placements/job opportunities and internships in various companies to study and understand the practical aspect of Management.

The details of MoU are as below:

Sr. No.	Company Name	Validity	
		From	To
1	Navjeevan World Peace & Research Foundation	02.07.2018	01.07.2023
2	Indo Road Safety Foundation	24.09.2021	23.09.2026
3	Nashik Industrial Manufacturers Association (NIMA)	24.09.2021	23.09.2026
4	Federation of All India Automobile Spare Parts Dealers Association	24.09.2021	23.09.2026
5	Rail Parishad NX	24.09.2021	23.09.2026


I/C Director

Navjeevan Institute of Management

Nashik





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MEMORANDUM OF UNDERSTANDING

BETWEEN

NAVJEEVAN WORLD PEACE AND RESEARCH FOUNDATION, whose address is at Shivshakti Chowk, 4th Scheme, CIDCO, Nashik, Maharashtra 422009 (hereinafter referred to as "NAVJEEVAN FOUNDATION")

AND

Navjeevan Institute of Management, whose address is Shivshakti Chawk, 4th Scheme, CIDCO, Nashik - 422008, Maharashtra, India (hereinafter referred to as "NIM")

(NAVJEEVAN FOUNDATION and NIM hereinafter referred to singularly as "the Party" and collectively as "the Parties")

This Memorandum of Understanding (MoU) is signed on **2nd July 2018**.

WHEREAS

- NAVJEEVAN FOUNDATION has founded by Mr. Subhash Deshmukh (Bade Sir) and Mrs. Vijaya Deshmukh (Bade Madam) in the year 1997. Since inception, it has been working in various fields for upliftment of deprived and weaker section.
- The aim of Navjeevan World Peace and Research Foundation is for the development of different marginalized groups, concentrating on Child Rights, Urban Poverty Alleviation and Livelihood, Health Care, and Rural Development.
- Navjeevan Foundation's longstanding desire is to support the underprivileged and disadvantaged member of the society.
- NIM is committed to encourage Knowledge-cum-Nation building mission. Quality has always been the thrust of our society and it is our mission of making it World Class Education Hub, by imparting excellence in learning, knowledge and social responsibilities to students of India and in molding them as great citizens of



India & World.

Address : Shivshakti Chowk, 4th Scheme, CIDCO, Nashik-422 008. **Phone No. :** 0253-2393827, **Fax No. :** 0253-2390319

E-mail Id : info@navjeevanmba.com, navjeevan.mba@gmail.com, **Website :** www.navjeevanmba.com



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NAVJEEVAN FOUNDATION AND NIM HAVE REACHED AN UNDERSTANDING AS FOLLOWS:

1. OBJECTIVE

- The Parties will endeavor to strengthen, promote and develop co-operation between the Parties on the basis of equality and mutual benefit.
- The MOU is being signed on the prospect that both the organizations collaborate on Social activities and ensures co-operation between the two organizations.

2. AREAS OF CO-OPERATION

2.1 Each Party will endeavor to take the necessary steps to encourage and promote co-operation in the following areas:

- a) Working for the welfare of empowerment of women and youth of the marginalized and under - developed sections;
- b) Sensitizing the society towards the rampant exploitation of such weaker sectors either in employment or in trafficking;
- c) Creating a collaborative environment for the development of deprived section of the society with special emphasized on the youth & women in difficult situation in the existing socio- political scenario;
- d) Creating a conducive environment for the betterment and development of the deprived section of society;
- e) Mobilizing the community to assert their rights and encouraging a participatory approach to development;
- f) Participating & supporting in Skill India Mission related activities;
- g) Any other Social activities mutually planned in fields for upliftment of deprived and weaker section.





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3. FINANCIAL ARRANGEMENTS

- 3.1 This MoU will not give rise to any financial obligation by one Party to the other.
- 3.2 Each party will bear its own cost and expenses in the implementation of this MoU.

4. CONFIDENTIALITY

Unless otherwise agreed to in advance and in writing by both the parties, no party can make use of the confidential information for any purpose whatsoever other than the performance of the services or disclose the confidential information to any third party.

5. ENTRY INTO EFFECT AND DURATION

- 7.1 This MoU will come into effect on the date of signing and will remain in effect for a period of Five (5) years.
- 7.2 This MoU may be extended for a further period as may be agreed in writing by the Parties.

6. REVISION, VARIATION AND AMENDMENT

- 8.1 Any Party may request in writing a revision, variation or amendment of this MoU.
- 8.2 Any such revision, variation or amendment agreed to by the Parties shall be in writing and shall form part of this MoU.
- 8.3 Such revision, variation or amendment shall come into force on such date as may be determined by the Parties.



Address : Shivshakti Chowk, 4th Scheme, CIDCO, Nashik-422 008. **Phone No. :** 0253-2393827, **Fax No. :** 0253-2390319

E-mail Id : info@navjeevanmba.com, navjeevan.mba@gmail.com, **Website :** www.navjeevanmba.com



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7. SETTLEMENT OF DISPUTES

Any difference or disputes between the Parties concerning the interpretation and/or implementation and/or application of any of the provisions of this MoU shall be settled amicably through mutual consultation and/or negotiations between the Parties without reference to any third party or Indian tribunal.

For

NAVJEEVAN INSTITUTE OF
MANAGEMENT

DIRECTOR



For

NAVJEEVAN WORLD PEACE AND
RESEARCH FOUNDATION

DIRECTOR



F-8-1000-10-2015



FEDERATION OF ALL INDIA AUTOMOBILE SPARE PARTS DEALER'S ASSOCIATION

(Incorporated under the companies Act. 1956)

Regd. Office : 3620/21 Netaji Subhash Marg, Darya Ganj, New Delhi - 110002.

Phone : 23273486 Website : www.faiaspda.com • E-mail : faiaspda@gmail.com • fed@bol.net

Mr. Vijayprakash Assopa
President
Mob. : 09822053714

Mr. Sanjay Sonavane
Hon. General Secretary
Mob. : 9822040020

S. Manpreetsingh Chadha
Hon. Treasurer
Mob. : 9967033967

MOU (Memorandum of Understanding)

Federation of All India Automobile Spare Parts Dealers Association, 3620/21 Netaji Subhash Marg, Darya Ganj, New Delhi -110002,(FAIASPDA) is a federation which works dedicatedly towards welfare, social and developmental activities of automobile trade business pan India. And having their activities in Maharashtra, will be termed as FAIASPDA, hereafter

And

Navjeevan Institute of Management, Shivshakti Chowk, Near Trimurti Chowk, Cidco-4,Nashik - 422008, affiliated to Savitribai Phule Pune University, will be term as NIM, hereafter.

This MOU was agreed and confirmed between both the parties.

FAIASPDA Nashik region office will arrange various activities along with NIM few of them listed below

- Seminar on Dealer Management, Sales & Distribution Management, labor Law, Shop and Establishment Act, Trademark, Piracy act and Taxation for automobile trade and their staff.

Navjeevan Institute of Management, Nashik (NIM) will provide Consultation in Management to Automobile Industries as and when required in collaboration with FAIASPDA.

Students of Navjeevan Institute of Management, Nashik (NIM) will be given assignments, Internships in various companies to study and understand the practical aspect of Management.

Date: 24/09/2021 (This MOU will be valid for 5 years)

Place: Nashik

For, 
Federation of All India Automobile Spare
Parts Dealers Association

Hon. General Secretary


I/C Director

Navjeevan Institute of Management, Nashik

MOU
(Memorandum of Understanding)

Indo Road Safety Foundation, 20 Vijay Nagar colony, new adgaon Naka, Panchvati, Nashik- 422003, NGO dedicated towards road safety and traffic awareness activities having Aim of Save the Lives, will be term as IRSF, hereafter

And

Navjeevan Institute of Management, Shivshakti Chowk, Near Trimurti Chowk, Cidco-4, Nashik - 422008, affiliated to Savitribai Phule Pune University, will be term as NIM.

This MOU was agreed and confirmed between both the parties.

IRSF will arrange various activities along with NIM few of them listed below

- Seminar on Motor vehicle Act for Transporters and Drivers
- Appreciation Awards for various Person who contributes towards road safety
- Competition on Slogan, Debate, Drawing, etc. At School and College level.

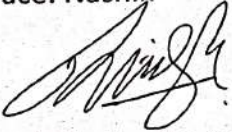
NIM will provide will provide Consultation in Management to people related as and when required in collaboration with IRSF.

Students of NIM will be given assignment on Motor Vehicle Act and related cases.

In addition to above Both IRSF and NIM will work jointly along with local authorities such as RTO office, National Highway Authority and Traffic Police whenever required.

Date: 24/09/2021 (This MOU will be valid for 5 years)

Place: Nashik



For, Indo Road Safety Foundation

Vice President



I/C Director

Navjeevan Institute of Management, Nashik

SANJAY SONAVANE

Founder Chairman

+91 98220 40020

S. GURMIT SINGH RAWAL

Hon. General Secretary

+91 86683 70467

SHITAL THAKARE

Executive Secretary

+91 91461 65544

Registered Off: 20, Kalpataru, Vijay Nagar Colony, New Adgaon Naka, Panchavati, Nashik - 422003

Corp. Off: 1st Floor, Pitru Prem Building, Near Ganesh Nagar Garden, Behind Hotel Radhika, Dwaraka, Nashik- 422011. Tel.Ph.No: 0253- 2507007

Rail Parishad^{NX}

(An association of Pachwai Express C3 Adarsh Coach passengers)

C/o. Autowin Electricals, 7, Kalkarwadi, Opp. Swaminarayan Temple, New Adgaon Naka, Nashik - 422 003
E-mail : railparishadnx@gmail.com

WORKING COMMITTEE

• Gurmit Singh Rawal
Mob 9422270208
9637217101

• Jaiaram Dialani
Mob 9673015617

• Ashok Rupwate
Mob 9869563172

• Dr. Swaband Sonar
Mob 9028865401

• Anand Gadge
Mob 8350647007

• Tushar A. Bhanwar
Mob 9881134225

• Gyanesh E. Vage
9868712504

• Mrs. Anil Mali
Mob 9881071289

Ref. No.:

Date:

MOU

(Memorandum of Understanding)

Rail Parishad NX, Seven Kalkar Wadi, Opposite Swami Narayan Temple, New Adgaon Naka Parishad, Nashik - 422003, NGO dedicated towards railway passengers' welfare and addressing various issues for rail travel.

And

Management Institute of Management, Shreshthik Chowk, Near Ramnagar Chowk, Chitrak-4, Nashik - 422006, affiliated to Swarthan Pratishthan University, will be term as MIM, hereafter.

This MOU was agreed and confirmed between both the parties.

Rail Parishad will arrange various activities along with MIM few of them listed below

- Seminar on consumer protection and their rights for railway passengers.

Students of MIM will be given assignments on consumer protection act and related cases.

In addition to above, both Rail Parishad NX and MIM will work jointly along with local authorities to address and solve various issues related to rail travel wherever required.

Date: 24/05/2021 (This MOU will be valid for 5 years)

Place: Nashik

For, Rail Parishad NX

President



J.C. Bhambhani
Management Institute of
Management, Nashik

NASHIK INDUSTRIES & MANUFACTURERS' ASSOCIATION

MOU (Memorandum of Understanding)

Nashik Industrial Manufacturers Association (NIMA), NIMA House, Near ITI Signal, Trambak Road, MIDC, Satpur, Nashik- 422007, NIMA is an industrial association which works dedicatedly towards welfare, social and developmental activities of Nashik region's industries, having more than 3600 members, will be term as NIMA, hereafter

And

Navjeevan Institute of Management, Shivshakti Chowk, Near Trimurti Chowk, Cidco-4, Nashik - 422008, affiliated to Savitribai Phule Pune University, will be term as NIM hereafter.

This MOU was agreed and confirmed between both the parties.

NIMA will arrange various activities and share the details with NIM for the development of its Staff and students. Few of them listed below -

- Seminars on Entrepreneurship Development, Various Government Schemes for Entrepreneurs, Industry Analysis, various job and business opportunities with Companies registered with NIMA.
- NIMA will coordinate and provide support for placement of MBA students of NIM.

NIM will provide Consultation in Management to Industries as and when required in collaboration with NIMA.

Students of NIM will be given assignments, Internships in various companies to study and understand the practical aspect of Management.

In addition to above, both, NIMA and NIM will work jointly along with local authorities such as labor commissioner, GST department, Pollution control department and Police whenever required.

Date: 24/09/2021 (This MOU will be valid for 5 years)

Place: Nashik



For, Nashik Industrial Manufacturers Association

Executive Secretary.



I/C Director

Navjeevan Institute of Management,
Nashik



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MEMORANDUM OF UNDERSTANDING

MEMORANDUM OF UNDERSTANDING (MoU) signed between **Adam Fabriwerk Pvt. Ltd.** having Company Survey No. 81, Plot no. A & B, Ambad, Nashik - 422010, Maharashtra, India, herein refer to as **Adam** and between and **Navjeevan Institute of Management (NIM)** herein refer to as **NIM** having its office at Shivshakti Chowk, 4th Scheme, CIDCO , Nashik – 422008, signed on 25th May 2018.

The MOU is being signed on the prospect that both the organizations collaborate on developing the joint academic and research co-operation between the two organizations.

For Collaborative Research & Academic Activities and for providing Management Services:

The scope of MoU is to define a mechanism to promote interdisciplinary research; impart vocational and skill oriented training and other programs to benefit students and staff of both organizations; joint research and academic activities leading to academic excellence; new knowledge generation; innovative technology development; professional skills and competence development; vocational training capacity building and many such synergies of interdisciplinary research through collaboration and networking of **NIM** and **Adam**.

1. OBJECTIVES:

Adam and **NIM** will undertake joint research work in the areas of mutual interest:

- To setup a virtual center for interdisciplinary research in **NIM** in collaboration with **Adam**



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- The concerned members of **Adam** and corresponding faculty members of **NIM** together will formulate joint research projects and training for skill oriented Human Resources with due approval of both the institutes and within the framework of rules and regulation governing both the organizations.
- Training programs on state of art topics of interdisciplinary research for faculty, staff, students and technical personnel of both the organizations within the area of co-operation will be undertaken at both the institutes.
- To work on collaborative research projects involving other agencies of the region and work towards development of Nashik region keeping in view the interests and philosophies of each other.

2. VIRTUAL CENTER FOR INTERDISCIPLINARY RESEARCH:

The center will take the support of national and international academia and other industries to provide maximum benefit to student community in terms of:

- Developing new pattern of course involving interdisciplinary research.
- Student intern program.
- Skill oriented training and vocational courses.
- Dissertation project P.G. and Research student.
- Technology development and demonstration.
- Capacity building and human resource development for the Faculty and practicing personnel of industry and others.
- Information, education and communication on product and process development and other topics of mutual interest.



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3. EXCHANGE/DEPUTATION OF STAFF:

- To exchange faculty/technical personnel on full-time/part time basis for a limited period not exceeding one year at a time for the purpose of implementation of joint tasks within the areas of co-operation.
- That the faculty/staff and research fellows registered for Ph.D. degree may visit the other institution for a short period in connection with their research work under joint collaboration program.
- That the faculty/technical personnel will be encouraged to deliver lectures/invited talks in the other organization.

4. JOINT CONFERENCE/WORKSHOP/COURSES:

- Both the parties agree to hold/conduct, whenever feasible, events, joint workshops, conferences, training programs within the areas of mutual interest.

5. SHARING OF FACILITIES:

- The two organizations agree to share their respective important R & D facilities in order to promote academic and research in the areas of cooperation to intensify the high priority program of science and technology.
 - * Both the organizations agree to share and utilize equipments, facilities, hardware, software and other materials & components developed in house in the area of co-operation if advisable within the framed rules governing both the organizations.
- Access to laboratory, library and other supporting facilities for jointly supervised PG and Research will be provided by both institutes.



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6. PROJECTS WORK OF STUDENTS:

- A total of 5-10 selected students of P.G. and research in the respective areas of specialization of NIM will be allowed at a time for project work at ADAM FABRIWERK. Students will work in the areas of mutually agreeable areas identified by the both organizations

7. AREAS OF MUTUAL INTEREST:

- The areas of co-operation will be defined and modified from time to time by the co-operation committee set up for the purpose. The areas identified for co-operation are Marketing, Promotion, Financial Management, Operations Management, Human Resources Management, Technology Management, Services Management, Skill Oriented Training & Vocational Courses, etc.

8. LIABILITIES:

NIM shall not, however, be liable for:

- Any payments of claims by employees of **Adam**.
- Discharging any financial commitments made by **Adam**.



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9. FINANCIAL DETAILS OF SERVICES OFFERED BY NIM UNDER THE AGREEMENT:

Sr. No.	Description of Services offered by NIM	Charges (In Rs.)
1	Marketing Management	
a)	Market Research	60000
b)	Advertising- Promotional Activities	50000
c)	Branding	60000
d)	Sales	40000
e)	Public Relations	50000
f)	Sales Support & Service	60000
2	Financial Management	
a)	Fund Flow Management	60000
b)	Book Keeping	40000
c)	Accounting	40000
d)	Auditing	50000
e)	Tax Planning	50000
3	Human Resource Management	
a)	Human Resource Planning	40000
b)	Staff Recruitment	60000
c)	Staff Training for Every 6 Months	60000
d)	Performance & Reward Management	40000
e)	Talent Management	60000
4	Product Management	
a)	Product Development	50000
b)	Product Support	40000
c)	Product Life Cycle Management	50000
d)	Product Roadmap	40000
	Total Charges for Services being rendered for 5 Years:	1000000
	Yearly Charges for Services being rendered:	200000

10. PAYMENT TERMS:

- Adam shall pay yearly charges applicable as per Clause (9) to NIM as discussed and agreed upon.



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11. FORCE MAJEURE:

- In the event of non-fulfillment of the contract's terms and conditions due to any reason of force majeure namely fires, wars, riots, strikes, natural calamities, etc., neither the **NIM** nor **Adam** shall be held responsible for any loss or consequential loss.

12. SERVICES EXCLUSIVITY:

- **Adam** shall render the mentioned Services in Clause no. (8) Exclusively from **NIM** only for the mentioned period.

13. CONFIDENTIALITY OF INFORMATION:

- Unless otherwise agreed to in advance and in writing by both the parties, no party can make use of the confidential information for any purpose whatsoever other than the performance of the services or disclose the confidential information to any third party.

14. BREACH OF AGREEMENT:

- Both the parties shall have the right to terminate the agreement with each other, in case either fails to provide the services successfully as mentioned in the agreement, or violates any of the clauses mentioned in the MOU, or exploits the students, staff or misuses the partnership with in any way. MOU can be terminated by either party by giving one month's prior notice.



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15. AMENDMENT TO THE AGREEMENT:

- The obligations of **NIM** and **Adam** have been outlined in this agreement. However, during the operation of the agreement, circumstances may arise which call for alteration or modifications of this Agreement. These modifications/alterations will be mutually discussed and agreed upon in writing.

16. PERIOD OF VALIDITY:

- This agreement shall be initially valid for five years from the date of signing the agreement and to be renewed subsequently by mutual consent of both the parties.

17. ARBITRATION:

- Any dispute arising with regard to any aspect of this agreement shall be settled through mutual consultations and agreements by the parties through arbitration.

For Navjeevan Institute of Management
(NIM)

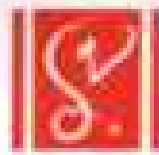
Director,
Navjeevan Institute of Management

CFO
Navjeevan Education Society

For Adam Fabriwerk Pvt. Ltd.
(Adam)

Director
Adam Fabriwerk Pvt. Ltd.

Factory Manager
Adam Fabriwerk Pvt. Ltd.



श्री सिद्धीविनायक हॉस्पिटल

के.टी.एच.एच. कॉलेज रोड, गंगापूर रोड, नाशिक, पिन : 0253 - 2580470, 2577232 , 7262 888 000

MEMORANDUM OF UNDERSTANDING

MEMORANDUM OF UNDERSTANDING (MoU) signed between SHREE SIDDHIVINAYAK HOSPITAL, Nashik, registered under The Bombay Nursing Homes Registration Act 1940, having Hospital at Opposite KTHM College, Thakate Barshi Stop, Gangapur Road, Nashik - 422002, Maharashtra, India, herein refer to as SHREE SIDDHIVINAYAK HOSPITAL and between and NAVJEEVAN INSTITUTE OF MANAGEMENT, herein refer to as NIM having its office at Shivshakti Complex, Scheme, CIDCO, Nashik - 422008, for the period from 1st July 2020 to 30th June 2025.



The MOU is being signed on the prospect that both the organizations collaborate in developing the joint co-operation between the two organizations.

1. OBJECTIVES:

SHREE SIDDHIVINAYAK HOSPITAL and NIM will undertake joint work in the areas of mutual interest:



- The concerned members of SHREE SIDDHIVINAYAK HOSPITAL and corresponding faculty members of NIM together will formulate joint research projects and training for skill-oriented Human Resources with due approval of both the institutes.
- SHREE SIDDHIVINAYAK HOSPITAL will also offer Internship and Job Opportunities for NIM students.



2. LIABILITIES:

No Party shall, however, be liable for:

- Any financial claims by any of the two parties
- Any financial commitments made by employees of any of the two parties.

3. SERVICES OFFERED UNDER THE AGREEMENT-

(1) OFFERED BY SHREE SIDDHIVINAYAK HOSPITAL:

1. Comprehensive Yearly Discounted Check-up for All Employees of NIM and their Blood relatives.
2. Discount on Case-to-case basis for All Employees of NIM and their Blood relatives on:
 - ✓ Pathology Test
 - ✓ OPD/Consultation Charges
 - ✓ Hospitalization
3. Guest Lectures on Health Awareness are to be delivered by concerned Authorities of Shree Siddhivinayak Hospital for Faculty & students, as & when required.
4. Cashless/Reimbursement Facility to be provided for All Employees of NIM and their Blood relatives.
5. Discounted General Health Check-up Camp for All MBA Students of NIM.
6. Arranging Yearly Blood Donation Camp for Faculty & students of NIM.
7. Counseling Sessions by Concern Persons for staff & students of NIM.

(2) OFFERED BY NIM:

1. Support to Shree Siddhivinayak Hospital in Branding & Promotional Activities.
2. Assistance in Recruitment of New employees for Shree Siddhivinayak Hospital.
3. Human Resource Trainings to New & Existing employees of Shree Siddhivinayak Hospital.
4. Consulting to Shree Siddhivinayak Hospital in the area of Marketing, Finance, Operations and Human Resource.
5. Leadership Trainings to Higher Management of Shree Siddhivinayak Hospital.



4. FORCE MAJEURE:

- In the event of non-fulfillment of the contract's terms and conditions due to any reason of force majeure namely fires, wars, riots, strikes, natural calamities, etc., neither NIM nor **SHREE SIDDHIVINAYAK HOSPITAL** shall be held responsible for any loss or consequential loss.



5. SERVICES EXCLUSIVITY:

- **SHREE SIDDHIVINAYAK HOSPITAL** shall render the mentioned Services in Clause no. (4) exclusively for NIM only for the mentioned period and vice-versa.

6. CONFIDENTIALITY OF INFORMATION:

- Unless otherwise agreed to in advance and in writing by both the parties, no party can make use of the confidential information for any purpose whatsoever other than the performance of the services or disclose the confidential information to any third party.

7. BREACH OF AGREEMENT:

- Both the parties shall have the right to terminate the agreement with each other, in case either fails to provide the services successfully as mentioned in the agreement, or violates any of the clauses mentioned in the MOU, or exploits the students, staff or misuses the partnership with in any way. MOU can be terminated by either party by giving one month's prior notice.

8. AMENDMENT TO THE AGREEMENT:





- The obligations of NIM and SHREE SIDDHIVINAYAK HOSPITAL have been outlined in this agreement. However, during the operation of the agreement, circumstances may arise which call for alteration or modifications of this Agreement. These modifications/alterations will be mutually discussed and agreed upon in writing.

9. PERIOD OF VALIDITY:

- This agreement shall be initially valid for five years from the date mentioned herein the agreement and to be renewed subsequently by mutual consent of both the parties.

10. ARBITRATION:

- Any dispute arising with regard to any aspect of this agreement shall be settled through mutual consultations and agreements by the parties through arbitration.

**For Navjeevan Institute of Management
(NIM)**

**For SHREE SIDDHIVINAYAK
HOSPITAL**

**LC Director,
Navjeevan Institute of Management**

**Director
SHREE SIDDHIVINAYAK HOSPITAL**

**LC DIRECTOR
Navjeevan Institute Of Management
CIDCO, Nashik 08**





MEMORANDUM OF UNDERSTANDING

BETWEEN

NAVJEEVAN WORLD PEACE AND RESEARCH FOUNDATION, whose address is at Shivshakti Chowk, 4th Scheme, CIDCO, Nashik, Maharashtra-422009 (hereinafter referred to as "NAVJEEVAN FOUNDATION")

AND

Navjeevan Institute of Management, whose address is Shivshakti Chowk, 4th Scheme, CIDCO, Nashik - 422008, Maharashtra, India (hereinafter referred to as "NIM")

(NAVJEEVAN FOUNDATION and NIM hereinafter referred to singularly as "the Party" and collectively as "the Parties")

This Memorandum of Understanding (MoU) is signed on **2nd July 2018**

WHEREAS

- NAVJEEVAN FOUNDATION was founded by Mr. Subhash Deshmukh (Bade Sir) and Mrs. Vijaya Deshmukh (Bade Madam) in the year 1907. Since inception, it has been working in various fields for upliftment of deprived and weaker section.
- The aim of Navjeevan World Peace and Research Foundation is for the development of different marginalized groups, concentrating on Child Rights, Urban Poverty Alleviation and Livelihood, Health Care, and Rural Development.
- Navjeevan Foundation's longstanding desire is to support the underprivileged and disadvantaged member of the society.
- NIM is committed to encourage Knowledge-eins-Nation building mission. Quality has always been the thrust of our society and it is our mission of making it World Class Education Hub, by imparting excellence in learning, knowledge, social responsibilities to students of India and in molding them as great citizens of India & World.





NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1386/1994 (0342)

Approved By : AICTE - 421/07-81/MCF/W/94, Govt. of Maharashtra- NDC 3594/MBA 7497/Wash 3-1994

Recognized By : Directorate of Technical Education, Mumbai- M.S (MRS)161 **A.B.H.E. Code-C-41799**

NAVJEEVAN FOUNDATION AND NIM HAVE REACHED AN UNDERSTANDING AS FOLLOWS:

1. OBJECTIVE

- o The Parties will endeavor to strengthen, promote and develop co-operation between the Parties on the basis of equality and mutual benefit.
- o The MOU is being signed on the prospect that both the organizations collaborate on Social activities and ensure co-operation between the Two organizations.

2. AREAS OF CO-OPERATION

- 2.1 Each Party will endeavor to take the necessary steps to encourage and promote co-operation in the following areas:
- a) Working for the welfare of empowerment of women and youth of the marginalized and under - developed sections.
 - b) Sensitizing the society towards the rampant exploitation of such weaker sections either in employment or in trafficking.
 - c) Creating a collaborative environment for the development of deprived section of the society with special emphasis on the youth & women in difficult situation in the existing socio-political scenario.
 - d) Creating a conducive environment for the betterment and development of the deprived section of society.
 - e) Mobilizing the community to assert their rights and encouraging a participatory approach to development.
 - f) Participating & supporting in Skill India Mission related activities.
 - g) Any other Social activities mutually planned in fields for upliftment of deprived and weaker section.





NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1286/1994 (0342)

Approved By : AICTE - 431/27-81/MCP (M/14, Govt. of Maharashtra- NOC 3584/MBA 7487/Mach. 3-1994

Recognized By : Directorate of Technical Education, Mumbai- M.S. (M83116) **AISHE Code-C-41782**

3. FINANCIAL ARRANGEMENTS

- 3.1 This MoU will not give rise to any financial obligation by one Party to the other.
- 3.2 Each party will bear its own cost and expenses in the implementation of this MoU.

4. CONFIDENTIALITY

Unless otherwise agreed to in advance and in writing by both the parties, no party can make use of the confidential information for any purpose whatsoever other than the performance of the services or disclose the confidential information to any third party.

5. ENTRY INTO EFFECT AND DURATION

- 5.1 This MoU will come into effect on the date of signing and will remain in effect for a period of Five (5) years.
- 5.2 This MoU may be extended for a further period as may be agreed in writing by the Parties.

6. REVISION, VARIATION AND AMENDMENT

- 6.1 Any Party may request in writing a revision, variation or amendment of this MoU.
- 6.2 Any such revision, variation or amendment agreed to by the Parties shall be in writing and shall form part of this MoU.
- 6.3 Such revision, variation or amendment shall come into force on such date as may be determined by the Parties.





7. SETTLEMENT OF DISPUTES

Any difference or disputes between the Parties concerning the interpretation and/or implementation and/or application of any of the provisions of this MoU shall be settled amicably through mutual consultation and/or negotiations between the Parties without reference to any third party or Indian tribunal.

For

NAVJEEVAN INSTITUTE OF
MANAGEMENT

DIRECTOR



For

NAVJEEVAN WORLD PEACE AND
RESEARCH FOUNDATION

DIRECTOR





Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1386/1994 (03-42)

Approved By : AICTE - 421/07-01/MCP (M/94, Govt. of Maharashtra- HOC 1394/MS4 7497/Wehi 3-1994

Recognized By : Directorate of Technical Education, Number- M.S (MBS) 16)

MEMORANDUM OF UNDERSTANDING

MEMORANDUM OF UNDERSTANDING (MoU) signed between Yogi Gajanan Enterprises having office at Plot No. 81, Tirupati Nagar, Kuradi Road, Post Mankapur, Nagpur-440030, Maharashtra, India, herein refer to as **YOGI GAJANAN ENTERPRISES** and between and Navjeevan Institute of Management (NIM) herein refer to as **NIM** having its office at Shivshakti Chowk, 4th Scheme, CIDCO, Nashik - 422008, signed on 24th Nov/17.

The MOU is being signed on the prospect that both the organizations collaborate on developing the joint academic and research co-operation between the two organizations.

For Collaborative Research & Academic Activities and for providing Management Services:

The scope of MoU is to define a mechanism to promote interdisciplinary research; impart vocational and skill oriented training and other programs to benefit students and staff of both organizations; joint research and academic activities leading to academic excellence; new knowledge generation; innovative technology development; professional skills and competence development; vocational training capacity building and many such synergies of interdisciplinary research through collaboration and networking of **NIM** and **YOGI GAJANAN ENTERPRISES**.

I. OBJECTIVES:

YOGI GAJANAN ENTERPRISES and **NIM** will undertake joint research work in the areas of mutual interest:

- To setup a virtual center for interdisciplinary research in **NIM** in collaboration with **YOGI GAJANAN ENTERPRISES**



Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1286/1994 (0342)

Approved By : AICTE -431/27-81/MCP (M)/94, Govt. of Maharashtra- HGC 3584/MBA 7497/Nashik 3-1994

Recognized By : Directorate of Technical Education, Mumbai- M.S (MDS 1/4)

- The concerned members of **YOGI GAJANAN ENTERPRISES** and corresponding faculty members of **NIM** together will formulate joint research projects and training for skill oriented Human Resources with due approval of both the institutes and within the framework of rules and regulation governing both the organizations.
- Training programs on state of art topics of interdisciplinary research for faculty, staff, students and technical personnel of both the organizations within the area of co-operation will be undertaken at both the institutes.
- To work on collaborative research projects involving other agencies of the region and work towards development of Nashik region keeping in view the interests and philosophies of each other.

2. VIRTUAL CENTER FOR INTERDISCIPLINARY RESEARCH:

The center will take the support of national and international academia and other industries to provide maximum benefit to student community in terms of:

- Developing new pattern of course involving interdisciplinary research.
- Student intern program.
- Skill oriented training and vocational courses.
- Dissertation project P.G. and Research student.
- Technology development and demonstration.
- Capacity building and human resource development for the Faculty and practicing personnel of industry and others.
- Information, education and communication on product and process development and other topics of mutual interest.



Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1386/1994 (0342)

Approved By : AICTE - 421/27(B)/MCP (M/94, Govt. of Maharashtra- NGC 3294/MBA 7497/Muniri 2-1994

Recognized By : Directorate of Technical Education, Mumbai- M.S./MBSI (6)

3. EXCHANGE/DEPUTATION OF STAFF:

- To exchange faculty/technical personnel on full-time/part time basis for a limited period not exceeding one year at a time for the purpose of implementation of joint tasks within the areas of co-operation.
- That the faculty/staff and research fellows registered for Ph.D. degree may visit the other institutions for a short period in connection with their research work under joint collaboration program.
- That the faculty/technical personnel will be encouraged to deliver lectures/invited talks in the other organization.

4. JOINT CONFERENCE/WORKSHOP/COURSES:

- Both the parties agree to hold/conduct, whenever feasible, events, joint workshops, conferences, training programs within the areas of mutual interest.

5. SHARING OF FACILITIES:

- The two organizations agree to share their respective important R & D facilities in order to promote academic and research in the areas of cooperation to intensify the high priority program of science and technology.
 - * Both the organizations agree to share and utilize equipments, facilities, hardware, software and other materials & components developed in house in the area of co-operation if advisable within the framed rules governing both the organizations.



Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1386/1994 (3342)

Approved By : AICTE - 431/27-81/MCF (M/F4, Gen. of Maharashtra- HGC 2094/MBA 7497/Mash 3-1994

Recognized By : Directorate of Technical Education, Mumbai- M 3 (MBSI 16)

- Access to laboratory, library and other supporting facilities for jointly supervised PG and Research will be provided by both institutes.

6. PROJECTS WORK OF STUDENTS:

- A total of 5-10 selected students of P.G. and research in the respective areas of specialization of NIM will be allowed at a time for project work at YOGI GAJANAN ENTERPRISES. Students will work in the areas of mutually agreeable areas identified by the both organizations

7. AREAS OF MUTUAL INTEREST:

- The areas of co-operation will be defined and modified from time to time by the co-operation committee set up for the purpose. The areas identified for co-operation are Marketing, Promotion, Financial Management, Operations Management, Human Resources Management, Technology Management, Services Management, Skill Oriented Training & Vocational Courses, etc.

8. LIABILITIES

NIM shall not, however, be liable for:

- Any payments of claims by employees of YOGI GAJANAN ENTERPRISES.
- Discharging any financial commitments made by YOGI GAJANAN ENTERPRISES.



Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/T386/1994 (0342)

Approved By : AICTE - 421/27-81/MCF-36/94, Govt. of Maharashtra- HOC 3594/WBA 7497/Naah-3-1994

Recognized By : Directorate of Technical Education, Mumbai- M.E.(M80114)

9. FINANCIAL DETAILS OF SERVICES OFFERED BY NIM UNDER THE AGREEMENT:

Sr. No.	Description of Services offered by NIM	Yearly Charges (In Rs.)
1.	<i>Marketing Management</i>	7000
a)	Market Research	
b)	Advertising- Promotional Activities	
c)	Branding	
d)	Sales	
2.	<i>Financial Management</i>	7000
a)	Fund Flow Management	
b)	Book Keeping	
c)	Tax Planning	
3.	<i>Human Resource Management</i>	7000
a)	Staff Recruitment	
b)	Staff Training for Every 6 Months	
c)	Performance & Reward Management	
d)	Talent Management	
4.	<i>Product Management</i>	4000
a)	Product Development	
b)	Product Support	
c)	Product Life Cycle Management	
d)	Product Roadmap	
	Yearly Charges for Services being rendered	25000
	Total Charges for Services being rendered for 5 Years	125000

10. PAYMENT TERMS:-

- **YOGI GAJANAN ENTERPRISES** shall pay yearly charges applicable as per Clause (9) to **NIM** as discussed and agreed upon.



Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1386/1994/0242

Approved By : AICTE - 431/27-61/WCP (M)4, Govt. of Maharashtra- MOC 3394/MBA 7477/Mach 2-1994

Recognized By : Directorate of Technical Education, Mumbai- M 3 (MBS)14

15. AMENDMENT TO THE AGREEMENT:

- The obligations of NIM and YOGI GAJANAN ENTERPRISES have been outlined in this agreement. However, during the operation of the agreement, circumstances may arise which call for alteration or modifications of this Agreement. These modifications/alterations will be mutually discussed and agreed upon in writing.

16. PERIOD OF VALIDITY:

- This agreement shall be initially valid for five years from the date of signing the agreement and to be renewed subsequently by mutual consent of both the parties.

17. ARBITRATION:

- Any dispute arising with regard to any aspect of this agreement shall be settled through mutual consultations and agreements by the parties through arbitration.

For Navjeevan Institute of Management

DIRECTOR

CFO

Navjeevan Education Society

For YOGI GAJANAN
ENTERPRISES

Yogi Gaganan Enterprises

DIRECTOR



Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1386/1994 (D142)

Approved By : AICTE - 431/77-81/MCP (M)94, Govt. of Maharashtra- NGC-1294/MBA 7497/Wah/3-1994

Recognized By : Directorate of Technical Education, Mumbai- M.S.(MDS118)

MEMORANDUM OF UNDERSTANDING

MEMORANDUM OF UNDERSTANDING (MoU) signed between Bhumika Enterprises having office at 04-Ground Floor, Anand Surtani Building, Opposite Jewelini Gym, Near Datta Mandir, Dhoti Aji, Chandi, Thane (W) – 400601, Maharashtra, India, herein refer to as **BHUMIKA ENTERPRISES** and between and Navjeevan Institute of Management (NIM) herein refer to as **NIM** having its office at Shivshakti Chowk, 4th Scheme, CIDCO, Nashik – 422008, signed on 24th Nov/17.

The MOU is being signed on the prospect that both the organizations collaborate on developing the joint academic and research co-operation between the two organizations.

For Collaborative Research & Academic Activities and for providing Management Services:

The scope of MoU is to define a mechanism to promote interdisciplinary research; impart vocational and skill oriented training and other programs to benefit students and staff of both organizations; joint research and academic activities leading to academic excellence; new knowledge generation; innovative technology development; professional skills and competence development; vocational training capacity building and many such synergies of interdisciplinary research through collaboration and networking of **NIM** and **BHUMIKA ENTERPRISES**.

1. OBJECTIVES:

BHUMIKA ENTERPRISES and **NIM** will undertake joint research work in the areas of mutual interest:

- To setup a virtual center for interdisciplinary research in **NIM** in collaboration with **BHUMIKA ENTERPRISES**



Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1386/1994 (0342)

Approved By : AICTE - 421/27-81/MCP/W/94, Gov. of Maharashtra - NDC 2094/WB 7497/West 2-1994

Recognized By : Directorate of Technical Education, Mumbai - M.S. (M851) (6)

- The concerned members of **BHUMIKA ENTERPRISES** and corresponding faculty members of **NIM** together will formulate joint research projects and training for skill-oriented Human Resources with due approval of both the institutes and within the framework of rules and regulations governing both the organizations.
- Training programs on state of art topics of interdisciplinary research for faculty, staff, students and technical personnel of both the organizations within the area of co-operation will be undertaken at both the institutes.
- To work on collaborative research projects involving other agencies of the region and work towards development of Nashik region keeping in view the interests and philosophies of each other.

2. VIRTUAL CENTER FOR INTERDISCIPLINARY RESEARCH:

The center will take the support of national and international academia and other industries to provide maximum benefit to student community in terms of

- Developing new pattern of course involving interdisciplinary research.
- Student intern programs.
- Skill oriented training and vocational courses.
- Dissertation project P.G. and Research students.
- Technology development and demonstration.
- Capacity building and human resource development for the Faculty and practicing personnel of industry and others.
- Information, education and communication on product and process development and other topics of mutual interest.



Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1386/1994 (0342)

Approved By : ACTE - 42/07-81/MCP (M/14, Govt. of Maharashtra- NOC 3354/MBA 7497/Wash 3-1994

Recognized By : Directorate of Technical Education, Mumbai- M.S.(MRE)1a)

3. EXCHANGE/DEPUTATION OF STAFF:

- To exchange faculty/technical personnel on full-time/part time basis for a limited period not exceeding one year at a time for the purpose of implementation of joint tasks within the areas of co-operation.
- That the faculty/staff and research fellows registered for Ph.D. degree may visit the other institution for a short period in connection with their research work under joint collaboration program.
- That the faculty/technical personnel will be encouraged to deliver lectures/invited talks in the other organization.

4. JOINT CONFERENCE/WORKSHOP/COURSES:

- Both the parties agree to hold/conduct, whenever feasible, events, joint workshops, conferences, training programs within the areas of mutual interest.

5. SHARING OF FACILITIES:

- The two organizations agree to share their respective important R & D facilities in order to promote academic and research in the areas of cooperation to intensify the high priority program of science and technology.
 - * Both the organizations agree to share and utilize equipments, facilities, hardware, software and other materials & components developed in house in the area of co-operation if advisable within the framed rules governing both the organizations.



Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1386/1994 (0342)

Approved By : AICTE - 421/27-81/MCF (W/P), Govt. of Maharashtra- NGC 2594/MBA 2497/Munich 3-1994

Recognized By : Directorate of Technical Education, Mumbai- M.S./MBO110

- Access to laboratory, library and other supporting facilities for jointly supervised PG and Research will be provided by both institutes.

6. PROJECTS WORK OF STUDENTS:

- A total of 5-10 selected students of P.G. and research in the respective areas of specialization of NIM will be allowed at a time for project work at BHUMIKA ENTERPRISES. Students will work in the areas of mutually agreeable areas identified by the both organizations.

7. AREAS OF MUTUAL INTEREST:

- The areas of co-operation will be defined and modified from time to time by the co-operation committee set up for the purpose. The areas identified for co-operation are Marketing, Promotion, Financial Management, Operations Management, Human Resources Management, Technology Management, Services Management, Skill Oriented Training & Vocational Courses, etc.

8. LIABILITIES:

NIM shall not, however, be liable for:

- Any payments of claims by employees of BHUMIKA ENTERPRISES.
- Discharging any financial commitments made by BHUMIKA ENTERPRISES.



Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1386/1994/0342

Approved By : AICTE - 421/27-81/WCP (MBA), Govt. of Maharashtra - HCC 5594/MBA 7497/Module 2-1994

Recognized By : Directorate of Technical Education, Mumbai - M.S.(M8)114

9. FINANCIAL DETAILS OF SERVICES OFFERED BY NIM UNDER THE AGREEMENT:

Sr. No.	Description of Services offered by NIM	Yearly Charges (In Rs.)
1.	<i>Marketing Management</i>	7000
a)	Market Research	
b)	Advertising- Promotional Activities	
c)	Branding	
d)	Sales	
2.	<i>Financial Management</i>	7000
a)	Fund Flow Management	
b)	Book Keeping	
c)	Tax Planning	
3.	<i>Human Resource Management</i>	7000
a)	Staff Recruitment	
b)	Staff Training for Every 6 Months	
c)	Performance & Reward Management	
d)	Talent Management	
4.	<i>Product Management</i>	4000
a)	Product Development	
b)	Product Support	
c)	Product Life Cycle Management	
d)	Product Roadmap	
	Yearly Charges for Services being rendered	25000
	Total Charges for Services being rendered for 5 Years	125000

10. PAYMENT TERMS:

- BHUMIKA ENTERPRISES shall pay yearly charges applicable as per Clause (9) to NIM as discussed and agreed upon.



Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1388/1994 (2342)

Approved By : AICTE - 431/27-81/MCP (MBA, Govt. of Maharashtra- NOC 3594/MBA 7497/Week 3-1994)

Recognized By : Directorate of Technical Education, Mumbai- M.S./M01116

11. FORCE MAJEURE:

- In the event of non-fulfilment of the contract's terms and conditions due to any reason of force majeure namely fires, wars, riots, strikes, natural calamities, etc., neither the NIM nor BHUMIKA ENTERPRISES shall be held responsible for any loss or consequential loss.

12. SERVICES EXCLUSIVITY:

- BHUMIKA ENTERPRISES shall render the mentioned Services in Clause no. (9) Exclusively from NIM only for the mentioned period.

13. CONFIDENTIALITY OF INFORMATION:

- Unless otherwise agreed to in advance and in writing by both the parties, no party can make use of the confidential information for any purpose whatsoever other than the performance of the services or disclose the confidential information to any third party.

14. BREACH OF AGREEMENT:

- Both the parties shall have the right to terminate the agreement with each other, in case either fails to provide the services successfully as mentioned in the agreement, or violates any of the clauses mentioned in the MOU, or exploits the students, staff or misuses the partnership with in any way. MOU can be terminated by either party by giving one month's prior notice.



Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1386/1994 (U42)

Approved By : AICTE - 421/27-81/MCF (W)14, Govt. of Maharashtra- MGC 3594/WBA 7487/Meetd 3-1994

Recognized By : Directorate of Technical Education, Mumbai- M.E.(MRS)16

15. AMENDMENT TO THE AGREEMENT:

- The obligations of NIM and BHUMIKA ENTERPRISES have been outlined in this agreement. However, during the operation of the agreement, circumstances may arise which call for alteration or modifications of this Agreement. These modifications/alterations will be mutually discussed and agreed upon in writing.

16. PERIOD OF VALIDITY:

- This agreement shall be initially valid for five years from the date of signing the agreement and to be renewed subsequently by mutual consent of both the parties.

17. ARBITRATION:

- Any dispute arising with regard to any aspect of this agreement shall be settled through mutual consultations and agreements by the parties through arbitration.

For Navjeevan Institute of Management

For BHUMIKA ENTERPRISES

DIRECTOR

For BHUMIKA ENTERPRISES

PROPRIETOR

DIRECTOR

CFO

Navjeevan Education Society



Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1286/1994 (5342)

Approved By : AICTE - 431/07-81/MCP (M)94, Govt. of Maharashtra - NDC 2594/WBA 2497/Mahr-3-1994

Recognized By : Directorate of Technical Education, Mumbai - M.S.(MDS116)

MEMORANDUM OF UNDERSTANDING

MEMORANDUM OF UNDERSTANDING (MoU) signed between SHREE SALES CORPORATION having office at 1, Niwas Presidency, Beside HDPC House, Shringar Link Road, Nashik-422002, Maharashtra, India, herein refer to as SHREE SALES and between and Navjeevan Institute of Management (NIM) herein refer to as NIM having its office at Shivshakti Chowk, 4th Scheme, CIDCO, Nashik - 422008, signed on 1st Nov'17.

The MoU is being signed on the prospect that both the organizations collaborate on developing the joint academic and research co-operation between the two organizations.

For Collaborative Research & Academic Activities and for providing Management Services:

The scope of MoU is to define a mechanism to promote interdisciplinary research; impart vocational and skill oriented training and other programs to benefit students and staff of both organizations; joint research and academic activities leading to academic excellence; new knowledge generation; innovative technology development; professional skills and competence development; vocational training capacity building and many such synergies of interdisciplinary research through collaboration and networking of NIM and SHREE SALES.

1. OBJECTIVES:

SHREE SALES and NIM will undertake joint research work in the areas of mutual interest:

- To setup a virtual center for interdisciplinary research in NIM in collaboration with SHREE SALES



- The concerned members of SHREE SALES and corresponding faculty members of SIM together will formulate joint research projects and training for skill oriented Human Resources with due approval of both the institutes and within the framework of rules and regulation governing both the organizations.
- Training programs on state of art topics of interdisciplinary research for faculty, staff, students and technical personnel of both the organizations within the area of co-operation will be undertaken at both the institutes.
- To work on collaborative research projects involving other agencies of the region and work towards development of Nashik region keeping in view the interests and philosophies of each other.

3. VIRTUAL CENTER FOR INTERDISCIPLINARY RESEARCH:

The center will take the support of national and international academia and other industries to provide maximum benefit to student community in terms of:

- Developing new pattern of course involving interdisciplinary research.
- Student intern program.
- Skill oriented training and vocational courses.
- Dissertation project P.G. and Research student.
- Technology development and demonstration.
- Capacity building and human resource development for the Faculty and practicing personnel of industry and others.
- Information, education and communication on product and process development and other topics of mutual interest.



3. EXCHANGE/DEPUTATION OF STAFF:

- To exchange faculty/technical personnel on full-time/part time basis for a limited period not exceeding one year at a time for the purpose of implementation of joint tasks within the areas of co-operation.
- That the faculty/staff and research fellows registered for Ph.D. degree may visit the other institution for a short period in connection with their research work under joint collaboration program.
- That the faculty/technical personnel will be encouraged to deliver lectures/invited talks in the other organization.

4. JOINT CONFERENCE/WORKSHOP/COURSES:

- Both the parties agree to hold/conduct, whenever feasible, events, joint workshops, conferences, training programs within the areas of mutual interest.

5. SHARING OF FACILITIES:

- The two organizations agree to share their respective important R & D facilities in order to promote academic and research in the areas of cooperation to intensify the high priority program of science and technology.
 - * Both the organizations agree to share and utilize equipments, facilities, hardware, software and other materials & components developed in house in the area of co-operation if advisable within the framed rules governing both the organizations.
- Access to laboratory, library and other supporting facilities for jointly supervised PG and Research will be provided by both institutes.



Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1386/1994 (0342)

Approved By : AICTE - 421/27-B1/MCP (MFA, Govt. of Maharashtra- NDC 2594/MBA 7x97/Wadh 3-1994

Recognized By : Directorate of Technical Education, Mumbai- M.S (MST 14)

6. PROJECTS WORK OF STUDENTS:

- A total of 5-10 selected students of P.G. and research in the respective areas of specialization of NIM will be allowed at a time for project work at SHREE SALES. Students will work in the areas of mutually agreeable areas identified by the both organizations

7. AREAS OF MUTUAL INTEREST:

- The areas of co-operation will be defined and modified from time to time by the co-operation committee set up for the purpose. The areas identified for co-operation are Marketing, Promotion, Financial Management, Operations Management, Human Resources Management, Technology Management, Services Management, Skill Oriented Training & Vocational Courses, etc.

8. LIABILITIES:

NIM shall not, however, be liable for:

- Any payments of claims by employees of SHREE SALES.
- Discharging any financial commitments made by SHREE SALES.



Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1386/1994 (3342)

Approved By : AICTE - 43/27-81/WCP (M)94, Govt. of Maharashtra- TDC 3394/LMBA 7487/Mahar. J. 1994

Recognized By : Directorate of Technical Education, Mumbai- M.S.(MEST)4

9. FINANCIAL DETAILS OF SERVICES OFFERED BY NIM UNDER THE AGREEMENT:

Sr. No.	Description of Services offered by NIM	Yearly Charges (In Rs.)
1.	<i>Marketing Management</i>	7000
a)	Market Research	
b)	Advertising-Promotional Activities	
c)	Branding	
d)	Sales	
2.	<i>Financial Management</i>	7000
a)	Fund Flow Management	
b)	Book Keeping	
c)	Tax Planning	
3.	<i>Human Resource Management</i>	7000
a)	Staff Recruitment	
b)	Staff Training for Every 6 Months	
c)	Performance & Reward Management	
d)	Talent Management	
4.	<i>Product Management</i>	4000
a)	Product Development	
b)	Product Support	
c)	Product Life Cycle Management	
d)	Product Roadmap	
	Yearly Charges for Services being rendered	25000
	Total Charges for Services being rendered for 5 Years	125000

10. PAYMENT TERMS:

- SHREE SALES shall pay yearly charges applicable as per Clause (9) to NIM as discussed and agreed upon.



Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1386/1994 (0342)

Approved By : AICTE - 431/27-81/MCP (M/94), Govt. of Maharashtra - HOC 3594/MBA 7497/March 3/1998

Recognized By : Directorate of Technical Education, Mumbai- M.S.(MEST-16)

11. FORCE MAJEURE:

- In the event of non-fulfilment of the contract's terms and conditions due to any reason of force majeure namely fires, wars, riots, strikes, natural calamities, etc., neither the NIM nor SHREE SALES shall be held responsible for any loss or consequential loss.

12. SERVICES EXCLUSIVITY:

- SHREE SALES shall render the mentioned Services in Clause no. (9) Exclusively from NIM only for the mentioned period.

13. CONFIDENTIALITY OF INFORMATION:

- Unless otherwise agreed to in advance and in writing by both the parties, no party can make use of the confidential information for any purpose whatsoever other than the performance of the services or disclose the confidential information to any third party.

14. BREACH OF AGREEMENT:

- Both the parties shall have the right to terminate the agreement with each other, in case either fails to provide the services successfully as mentioned in the agreement, or violates any of the clauses mentioned in the MOU, or exploits the students, staff or misses the partnership with in any way. MOU can be terminated by either party by giving one month's prior notice.



Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1386/1994 (2242)

Approved By : AICTE - 431/27-81/MCP (M)4, Govt. of Maharashtra - MGC 2294/MBA 7457/Mach 3-1994

Recognized By : Directorate of Technical Education, Mumbai- M.S (MST16)

15. AMENDMENT TO THE AGREEMENT:

- The obligations of NIM and SHREE SALES have been outlined in this agreement. However, during the operation of the agreement, circumstances may arise which call for alteration or modifications of this Agreement. These modifications/alterations will be mutually discussed and agreed upon in writing.

16. PERIOD OF VALIDITY:

- This agreement shall be initially valid for five years from the date of signing the agreement and to be renewed subsequently by mutual consent of both the parties.

17. ARBITRATION:

- Any dispute arising with regard to any aspect of this agreement shall be settled through mutual consultations and agreements by the parties through arbitration.

For Navjeevan Institute of Management
(NIM)

Director,
Navjeevan Institute of Management

CFO
Navjeevan Education Society

For SHREE SALES

Director
SHREE SALES Corporation





Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1386/1994 (0342)

Approved By : AICTE - 431/07-01/MOP/M/94, Govt. of Maharashtra- NDC 3394/MBA 7497/NaM 3-1994

Recognized By : Directorate of Technical Education, Mumbai- M.S (MSTTE)

MEMORANDUM OF UNDERSTANDING

MEMORANDUM OF UNDERSTANDING (MoU) signed between K2 Softech having office at 5, Vrundavan Park, Adar Nagar-2, Jambhawan Road, Nashikroad, Nashik-422101, Maharashtra, India, herein refer to as **K2 SOTTECH** and between and Navjeevan Institute of Management (NIM) herein refer to as NIM having its office at Shivdudhi Chowk, 4th Scheme, CIDCO, Nashik - 422008, signed on 17th Nov'17.

The MOU is being signed on the prospect that both the organizations collaborate in developing the joint academic and research co-operation between the two organizations.

For Collaborative Research & Academic Activities and for providing Management Services:

The scope of MoU is to define a mechanism to promote interdisciplinary research; impart vocational and skill oriented training and other programs to benefit students and staff of both organizations; joint research and academic activities leading to academic excellence; new knowledge generation; innovative technology development; professional skills and competence development; vocational training capacity building and many such synergies of interdisciplinary research through collaboration and networking of NIM and K2 SOTTECH.

1. OBJECTIVES:

K2 SOTTECH and NIM will undertake joint research work in the areas of mutual interest:

- To setup a virtual center for interdisciplinary research in NIM in collaboration with **K2 SOTTECH**



Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1386/1994 (03-42)

Approved By : AICTE - 431/27-81/MCP (M/94, Govt. of Maharashtra- NDC 2094/WBA 7497/Wash 3-1994

Recognized By : Directorate of Technical Education, Number- M.S./M821/6)

- The concerned members of **K2 SOFTTECH** and corresponding faculty members of **NIM** together will formulate joint research projects and training for skill oriented Human Resources with due approval of both the institutes and within the framework of rules and regulation governing both the organizations.
- Training programs on state of art topics of interdisciplinary research for faculty, staff, students and technical personnel of both the organizations within the area of co-operation will be undertaken at both the institutes.
- To work on collaborative research projects involving other agencies of the region and work towards development of Nashik region keeping in view the interests and philosophies of each other.

2. VIRTUAL CENTER FOR INTERDISCIPLINARY RESEARCH:

The center will take the support of national and international academics and other industries to provide maximum benefit to student community in terms of:

- Developing new pattern of course involving interdisciplinary research.
- Student intern program.
- Skill oriented training and vocational courses.
- Dissertation project P.G. and Research student.
- Technology development and demonstration.
- Capacity building and human resource development for the Faculty and practicing personnel of industry and others.
- Information, education and communication on product and process development and other topics of mutual interest.



Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1366/1994 (0342)

Approved By : AICTE - 421/27-81/MCP (M/PA, Govt. of Maharashtra - NOC 2094/WBA 7497/Mumbai 3-1994

Recognized By : Directorate of Technical Education, Mumbai - M.3/WB2116

6. PROJECTS WORK OF STUDENTS:

- A total of 3-10 selected students of P.G. and research in the respective areas of specialization of NIM will be allowed at a time for project work at **K2 SOFTTECH**. Students will work in the areas of mutually agreeable areas identified by the both organizations.

7. AREAS OF MUTUAL INTEREST:

- The areas of co-operation will be defined and modified from time to time by the co-operation committee set up for the purpose. The areas identified for co-operation are Marketing, Promotion, Financial Management, Operations Management, Human Resources Management, Technology Management, Services Management, Skill Oriented Training & Vocational Courses, etc.

8. LIABILITIES:

NIM shall not, however, be liable for:

- Any payments of claims by employees of **K2 SOFTTECH**.
- Discharging any financial commitments made by **K2 SOFTTECH**.



Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1388/1994 (2342)

Approved By : AICTE - 421/27-81/MCP (M/94, Govt. of Maharashtra- NDC 2594/IMA 7457/May/ 2-1994

Recognized By : Directorate of Technical Education, Mumbai - # 5 (MBS114)

9. FINANCIAL DETAILS OF SERVICES OFFERED BY NIM UNDER THE AGREEMENT:

Sr. No.	Description of Services offered by NIM	Yearly Charges (In Rs.)
1	<i>Marketing Management</i>	7000
a)	Market Research	
b)	Advertising- Promotional Activities	
c)	Branding	
d)	Sales	
2	<i>Financial Management</i>	5000
a)	Fund Flow Management	
b)	Book Keeping	
c)	Tax Planning	
3	<i>Human Resource Management</i>	7000
a)	Staff Recruitment	
b)	Staff Training for Every 6 Months	
c)	Performance & Reward Management	
d)	Talent Management	
4	<i>Product Management</i>	4000
a)	Product Development	
b)	Product Support	
c)	Product Life Cycle Management	
d)	Product Roadmap	
	Yearly Charges for Services being rendered	25000
	Total Charges for Services being rendered for 5 Years	125000

10. PAYMENT TERMS:

- K2 SOFTECH shall pay yearly charges applicable as per Clause (9) to NIM as discussed and agreed upon.



Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1286/1994 (D442)

Approved By : AICTE - 431/GT-81/WCP (M)/94, Govt. of Maharashtra- HOC 2594/M&A 7487/Mumbai 3, 1994

Recognized By : Directorate of Technical Education, Mumbai- M.L.M&S/16

11. FORCE MAJEURE:

- In the event of non-fulfillment of the contract's terms and conditions due to any reason of force majeure: namely fires, wars, riots, strikes, natural calamities, etc., neither the NIM nor K2 SOFTECH shall be held responsible for any loss or consequential loss.

12. SERVICES EXCLUSIVITY:

- K2 SOFTECH shall render the mentioned Services in Clause no. (9) Exclusively from NIM only for the mentioned period.

13. CONFIDENTIALITY OF INFORMATION:

- Unless otherwise agreed to in advance and in writing by both the parties, no party can make use of the confidential information for any purpose whatsoever other than the performance of the services or disclose the confidential information to any third party.

14. BREACH OF AGREEMENT:

- Both the parties shall have the right to terminate the agreement with each other, in case either fails to provide the services successfully as mentioned in the agreement, or violates any of the clauses mentioned in the MOU, or exploits the students, staff or misuses the partnership with in any way. MOU can be terminated by either party by giving one month's prior notice.



Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1386/1994 (0342)

Approved By : AICTE - 421/07-01/MCP (M/94), Dept. of Maharashtra - NGC 2004/MBA 2497/March-3-1994

Recognized By : Directorate of Technical Education, Mumbai - M.S (MBS/18)

15. AMENDMENT TO THE AGREEMENT:

- The obligations of NIM and K2 SOFTECH have been outlined in this agreement. However, during the operation of the agreement, circumstances may arise which call for alteration or modifications of this Agreement. These modifications/alterations will be mutually discussed and agreed upon in writing.

16. PERIOD OF VALIDITY:

- This agreement shall be initially valid for five years from the date of signing the agreement and to be renewed subsequently by mutual consent of both the parties.

17. ARBITRATION:

- Any dispute arising with regard to any aspect of this agreement shall be settled through mutual consultations and agreements by the parties through arbitration.

For Navjeevan Institute of Management

For K2 SOFTECH

DIRECTOR

AUTHORIZED SIGNATORY

CFO

Navjeevan Education Society



Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/T386/1994,(0347)

Approved By : AICTE - 421/07-01/MCP (M/94, Govt. of Maharashtra- HGC 2094/MBA 7497/Maha 3-1994

Recognized By : Directorate of Technical Education, Mumbai- M.S.(MESTT-6)

MEMORANDUM OF UNDERSTANDING

MEMORANDUM OF UNDERSTANDING (MoU) signed between **ADKE CONSTRUCTIONS** having office at Adgaonkar Plaza, ADK Circle, Trimbak Road, Nashik-422007, Maharashtra, India, herein refer to as **ADKE CONSTRUCTIONS** and between and Navjeevan Institute of Management (NIM) herein refer to as **NIM** having its office at Shivabakti Chowk, 4th Scheme, CIDCO, Nashik - 422008, signed on 1st Nov'17.

The MOU is being signed on the prospect that both the organizations collaborate on developing the joint academic and research co-operation between the two organizations.

For Collaborative Research & Academic Activities and for providing Management Services:

The scope of MoU is to define a mechanism to promote interdisciplinary research; impart vocational and skill oriented training and other programs to benefit students and staff of both organizations; joint research and academic activities leading to academic excellence; new knowledge generation; innovative technology development; professional skills and competence development; vocational training capacity building and many such synergies of interdisciplinary research through collaboration and networking of **NIM** and **ADKE CONSTRUCTIONS**.

1. OBJECTIVES:

ADKE CONSTRUCTIONS and **NIM** will undertake joint research work in the areas of mutual interest:

- To setup a virtual center for interdisciplinary research in **NIM** in collaboration with **ADKE CONSTRUCTIONS**



Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1386/1994,(0342)

Approved By : AICTE - 431/27-81/MCP/M/94, Gov. of Maharashtra- NGC 2094/WBA 7497/Muzt 3-1994

Recognized By : Directorate of Technical Education, Mumbai- M.S.(MEO/14)

- The concerned members of **ADKE CONSTRUCTIONS** and corresponding faculty members of **NIM** together will formulate joint research projects and training for skill oriented Human Resources with due approval of both the institutes and within the framework of rules and regulation governing both the organizations.
- Training programs on state of art topics of interdisciplinary research for faculty, staff, students and technical personnel of both the organizations within the area of co-operation will be undertaken at both the institutes.
- To work on collaborative research projects involving other agencies of the region and work towards development of Nashik region keeping in view the interests and philosophies of each other.

2. VIRTUAL CENTER FOR INTERDISCIPLINARY RESEARCH:

The center will take the support of national and international academia and other industries to provide maximum benefit to student community in terms of:

- Developing new pattern of course involving interdisciplinary research.
- Student intern program.
- Skill oriented training and vocational courses.
- Dissertation project P.G. and Research student.
- Technology development and demonstration.
- Capacity building and human resource development for the Faculty and practicing personnel of industry and others.
- Information, education and communication on product and process development and other topics of mutual interest.



3. EXCHANGE/DEPUTATION OF STAFF:

- To exchange faculty/technical personnel on full-time/part time basis for a limited period not exceeding one year at a time for the purpose of implementation of joint tasks within the areas of co-operation.
- That the faculty/staff and research fellows registered for Ph.D. degree may visit the other institution for a short period in connection with their research work under joint collaboration program.
- That the faculty/technical personnel will be encouraged to deliver lectures/invited talks in the other organization.

4. JOINT CONFERENCE/WORKSHOP/COURSES:

- Both the parties agree to hold/conduct, whenever feasible, events, joint workshops, conferences, training programs within the areas of mutual interest.

5. SHARING OF FACILITIES:

- The two organizations agree to share their respective important R & D facilities in order to promote academic and research in the areas of cooperation to intensify the high priority program of science and technology.
 - * Both the organizations agree to share and utilize equipments, facilities, hardware, software and other materials & components developed in house in the area of co-operation if advisable within the framed rules governing both the organizations.
- Access to laboratory, library and other supporting facilities for jointly supervised PG and Research will be provided by both institutes.



Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1386/1994/0342)

Approved By : AKTE - 423/27-81/WCP/M94, Govt. of Maharashtra- NDC 3594/MBA 7497/Multi-3-1994

Recognized By : Directorate of Technical Education, Mumbai- M.E.DNES112)

6. PROJECTS WORK OF STUDENTS:

- A total of 5-10 selected students of P.G. and research in the respective areas of specialization of NIM will be allowed at a time for project work at ADKE CONSTRUCTIONS. Students will work in the areas of mutually agreeable areas identified by the both organizations

7. AREAS OF MUTUAL INTEREST:

- The areas of co-operation will be defined and modified from time to time by the co-operation committee set up for the purpose. The areas identified for co-operation are Marketing, Promotion, Financial Management, Operations Management, Human Resources Management, Technology Management, Services Management, Skill Oriented Training & Vocational Courses, etc.

8. LIABILITIES:

NIM shall not, however, be liable for:

- Any payments of claims by employees of ADKE CONSTRUCTIONS.
- Discharging any financial commitments made by ADKE CONSTRUCTIONS.



Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1386/1994 (5342)

Approved By : AICTE - 431/27-81/MCP (M)14, Govt. of Maharashtra- HCC 2094/MBA 7487/Week 3-1994

Recognized By : Directorate of Technical Education, Mumbai- M 3 (M81114)

9. FINANCIAL DETAILS OF SERVICES OFFERED BY NIM UNDER THE AGREEMENT:

Sr. No.	Description of Services offered by NIM	Yearly Charges (In Rs.)
1.	<i>Marketing Management</i>	7000
a)	Market Research	
b)	Advertising-Promotional Activities	
c)	Branding	
d)	Sales	
2.	<i>Financial Management</i>	7000
a)	Fund Flow Management	
b)	Book Keeping	
c)	Tax Planning	
3.	<i>Human Resource Management</i>	7000
a)	Staff Recruitment	
b)	Staff Training for Every 6 Months	
c)	Performance & Reward Management	
d)	Talent Management	
4.	<i>Product Management</i>	4000
a)	Product Development	
b)	Product Support	
c)	Product Life Cycle Management	
d)	Product Roadmap	
	Yearly Charges for Services being rendered	15000
	Total Charges for Services being rendered for 5 Years	125000

10. PAYMENT TERMS:

- ADKE CONSTRUCTIONS shall pay yearly charges applicable as per Clause (9) to NIM as discussed and agreed upon.



Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1286/1994 (D342)

Approved By : AICTE - 421/27-81/MCP (M/94, Govt. of Maharashtra- NOC-2394/MBA 7487/Mositi 3-1994

Recognized By : Directorate of Technical Education, Mumbai. A.S./MST116

11. FORCE MAJEURE:

- In the event of non-fulfillment of the contract's terms and conditions due to any reason of *force majeure* namely fires, wars, riots, strikes, natural calamities, etc., neither the NIM nor ADKE CONSTRUCTIONS shall be held responsible for any loss or consequential loss.

12. SERVICES EXCLUSIVITY:

- ADKE CONSTRUCTIONS shall render the mentioned Services in Clause no. (9) Exclusively from NIM only for the mentioned period.

13. CONFIDENTIALITY OF INFORMATION:

- Unless otherwise agreed to in advance and in writing by both the parties, no party can make use of the confidential information for any purpose whatsoever other than the performance of the services or disclose the confidential information to any third party.

14. BREACH OF AGREEMENT:

- Both the parties shall have the right to terminate the agreement with each other, in case either fails to provide the services successfully as mentioned in the agreement, or violates any of the clauses mentioned in the MOU, or exploits the students, staff or misuses the partnership with in any way. MOU can be terminated by either party by giving one month's prior notice.



Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1386/1994 (0342)

Approved By : AICTE - 421/27-81/WCF (W/F), Govt. of Maharashtra- MGC 3594/MBA T&T/Mahar 3-1994

Recognized By : Directorate of Technical Education, Mumbai- M.S.(MGT) 1A

15. AMENDMENT TO THE AGREEMENT:

- The obligations of NIM and ADKE CONSTRUCTIONS have been outlined in this agreement. However, during the operation of the agreement, circumstances may arise which call for alteration or modifications of this Agreement. These modifications/alterations will be mutually discussed and agreed upon in writing.

16. PERIOD OF VALIDITY:

- This agreement shall be initially valid for five years from the date of signing the agreement and to be renewed subsequently by mutual consent of both the parties.

17. ARBITRATION:

- Any dispute arising with regard to any aspect of this agreement shall be settled through mutual consultations and agreements by the parties through arbitration.

For Navjeevan Institute of Management
(NIM)

Director,
Navjeevan Institute of Management

CFO
Navjeevan Education Society

For ADKE CONSTRUCTIONS

Director
ADKE CONSTRUCTIONS

M/s Adke Constructions™

Partner J



Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Smt. Jai Prakash Kore University, Pune-CA/1286/1994 (0342)

Approved By : AICTE - 431/17-81/MDP/W/94, Govt. of Maharashtra- NGC 2294/MBA 7497/Mahar. 3-1884

Recognized By : Directorate of Technical Education, Mumbai- M.S (483116)

MEMORANDUM OF UNDERSTANDING

MEMORANDUM OF UNDERSTANDING (MoU) signed between INTERNETREG INC. having office at 3, Yashika Plaza, near Sayam Sweet, Govind nagar., Nashik-422009, Maharashtra, India, herein refer to as INTERNETREG INC. and between and Navjeevan Institute of Management (NIM) herein refer to as NIM having its office at Shivshakti Chowk, 4th Scheme, CIDCO, Nashik - 422008, signed on 1st Nov'17.

The MOU is being signed on the prospect that both the organizations collaborate on developing the joint academic and research co-operation between the two organizations.

For Collaborative Research & Academic Activities and for providing Management Services:

The scope of MoU is to define a mechanism to promote interdisciplinary research, impart vocational and skill oriented training and other programs to benefit students and staff of both organizations; joint research and academic activities leading to academic excellence; new knowledge generation; innovative technology development; professional skills and competence development; vocational training capacity building and many such synergies of interdisciplinary research through collaboration and networking of NIM and INTERNETREG INC.

1. OBJECTIVES:

INTERNETREG INC. and NIM will undertake joint research work in the areas of mutual interest:

- To setup a virtual center for interdisciplinary research in NIM in collaboration with INTERNETREG INC.



- The concerned members of **INTERNETREG INC.**, and corresponding faculty members of **NIM** together will formulate joint research projects and training for skill oriented Human Resources with due approval of both the institutes and within the framework of rules and regulation governing both the organizations.
- Training programs on state of art topics of interdisciplinary research for faculty, staff, students and technical personnel of both the organizations within the area of co-operation will be undertaken at both the institutes.
- To work on collaborative research projects involving other agencies of the region and work towards development of Nashik region keeping in view the interests and philosophies of each other.

2. VIRTUAL CENTER FOR INTERDISCIPLINARY RESEARCH:

The center will take the support of national and international academia and other industries to provide maximum benefit to student community in terms of:

- Developing new pattern of course involving interdisciplinary research.
- Student intern program.
- Skill oriented training and vocational courses.
- Dissertation project P.G. and Research student.
- Technology development and demonstration.
- Capacity building and human resource development for the Faculty and practicing personnel of industry and others.
- Information, education and communication on product and process development and other topics of mutual interest.



Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1386/1994 (0342)

Approved By : AICTE - 421/27-81/MCP (M/94, Govt. of Maharashtra- HGC 3594/MBA 7497/Mash 3, 1984

Recognized By : Directorate of Technical Education, Mumbai - M.S.(M85118)

3. EXCHANGE/DEPUTATION OF STAFF:

- To exchange faculty/technical personnel on full-time/part time basis for a limited period not exceeding one year at a time for the purpose of implementation of joint tasks within the areas of co-operation.
- That the faculty/staff and research fellows registered for Ph.D. degree may visit the other institution for a short period in connection with their research work under joint collaboration program.
- That the faculty/technical personnel will be encouraged to deliver lectures/invited talks in the other organization.

4. JOINT CONFERENCE/WORKSHOP/COURSES:

- Both the parties agree to hold/conduct, whenever feasible, events, joint workshops, conferences, training programs within the areas of mutual interest.

5. SHARING OF FACILITIES:

- The two organizations agree to share their respective important R & D facilities in order to promote academic and research in the areas of cooperation to intensify the high priority programs of science and technology.
 - * Both the organizations agree to share and utilize equipments, facilities, hardware, software and other materials & components developed in house in the area of co-operation if advisable within the framed rules governing both the organizations.
- Access to laboratory, library and other supporting facilities for jointly supervised PG and Research will be provided by both institutes.



Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1386/1994/0342

Approved By : AICTE - 431/27-81/MCP (M/94, Govt. of Maharashtra - MQC 2594/MBA 7497/Mash/3/1994

Recognized By : Directorate of Technical Education, Mumbai - M.S.(M85114)

6. PROJECTS WORK OF STUDENTS:

- A total of 5-10 selected students of P.G. and research in the respective areas of specialization of NIM will be allowed at a time for project work at INTERNETREG INC.. Students will work in the areas of mutually agreeable areas identified by the both organizations

7. AREAS OF MUTUAL INTEREST:

- The areas of co-operation will be defined and modified from time to time by the co-operation committee set up for the purpose. The areas identified for co-operation are Marketing, Promotion, Financial Management, Operations Management, Human Resources Management, Technology Management, Services Management, Skill Oriented Training & Vocational Courses, etc.

8. LIABILITIES:

NIM shall not, however, be liable for:

- Any payments of claims by employees of INTERNETREG INC.,
- Discharging any financial commitments made by INTERNETREG INC.,



Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1386/1994 (0342)

Approved By : AICTE - 431/27-81/WCP (M/04, Govt. of Maharashtra- NOC-2004/MBA 7497/Wazir 3-1994)

Recognized By : Directorate of Technical Education, Mumbai-MS (MS1118)

9. FINANCIAL DETAILS OF SERVICES OFFERED BY NIM UNDER THE AGREEMENT:

Sr. No.	Description of Services offered by NIM	Yearly Charges (In Rs.)
1.	<i>Marketing Management</i>	7000
a)	Market Research	
b)	Advertising Promotional Activities	
c)	Branding	
d)	Sales	
2.	<i>Financial Management</i>	7000
a)	Fund Flow Management	
b)	Book Keeping	
c)	Tax Planning	
3.	<i>Human Resource Management</i>	5000
a)	Staff Recruitment	
b)	Staff Training for Every 6 Months	
c)	Performance & Reward Management	
d)	Talent Management	
4.	<i>Product Management</i>	4000
a)	Product Development	
b)	Product Support	
c)	Product Life Cycle Management	
d)	Product Roadmap	
	Yearly Charges for Services being rendered	25000
	Total Charges for Services being rendered for 5 Years	125000

10. PAYMENT TERMS:

- **INTERNETREG INC.** shall pay yearly charges applicable as per Clause (9) to NIM as discussed and agreed upon.



Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA(1386/1994,0342)

Approved By : AICTE - 421/27-81/MCP/M/94, Govt. of Maharashtra- NGC 2094/MSA 7497/Week 3-1994

Recognized By : Directorate of Technical Education, Mumbai- MS (MS114)

11. FORCE MAJEURE:

- In the event of non-fulfillment of the contract's terms and conditions due to any reason of force majeure namely fires, wars, riots, strikes, natural calamities, etc., neither the NIM nor INTERNETREG INC. shall be held responsible for any loss or consequential loss.

12. SERVICES EXCLUSIVITY:

- INTERNETREG INC. shall render the mentioned Services in Clause no. (9) Exclusively from NIM only for the mentioned period.

13. CONFIDENTIALITY OF INFORMATION:

- Unless otherwise agreed to in advance and in writing by both the parties, no party can make use of the confidential information for any purpose whatsoever other than the performance of the services or disclose the confidential information to any third party.

14. BREACH OF AGREEMENT:

- Both the parties shall have the right to terminate the agreement with each other, in case either fails to provide the services successfully as mentioned in the agreement, or violates any of the clauses mentioned in the MOU, or exploits the students, staff or misuses the partnership with in any way. MOU can be terminated by either party by giving one month's prior notice.



Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1286/1994 (B342)

Approved By : AICTE - 431/27-81/MCP (M)A, Govt. of Maharashtra- HGC 3584/MBA 7497/MahU 3-1994

Recognized By : Directorate of Technical Education, Mumbai- M.S.(MBS11a)

15. AMENDMENT TO THE AGREEMENT:

- The obligations of NIM and INTERNETREG INC, have been outlined in this agreement. However, during the operation of the agreement, circumstances may arise which call for alteration or modifications of this Agreement. These modifications/alterations will be mutually discussed and agreed upon in writing.

16. PERIOD OF VALIDITY:

- This agreement shall be initially valid for five years from the date of signing the agreement and to be renewed subsequently by mutual consent of both the parties.

17. ARBITRATION:

- Any dispute arising with regard to any aspect of this agreement shall be settled through mutual consultations and agreements by the parties through arbitration.

For Navjeevan Institute of Management
(NIM)

Director,
Navjeevan Institute of Management

CFO
Navjeevan Education Society

For INTERNETREG INC.

INTERNETREG INC

Proprietor

Proprietor
INTERNETREG INC.