



Navjeevan Education Society's

NAAC Re-Accredited 'B++' Grade

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune - CA/1386/1994 (College Code - 0342)

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METRIC 7.2.1

INSTITUTIONAL BEST PRACTICE

BEST PRACTICE 1

1. Title of the Practice

Institute Level Scholarship: Promoting Academic Excellence and Inclusivity

2. Objectives of the Practice

The primary objectives of the Institute Level Scholarship are to:

- Provide financial assistance to meritorious and economically disadvantaged students to ensure equitable access to quality education.
- Encourage a culture of academic dedication and continuous improvement.
- Reduce dropout rates by alleviating financial burdens on students and their families.
- Foster an inclusive learning environment that supports equal opportunities for all students.

3. The Context

In an increasingly competitive and financially demanding educational landscape, many students face significant challenges in funding their education. These challenges can hinder academic performance and limit opportunities for personal and professional development. The Institute Level Scholarship was established to address these issues by providing financial support to students who demonstrate academic excellence and financial need. This initiative aims to ensure that all students, regardless of their economic background, have the opportunity to pursue their education without the added stress of financial constraints.

4. Evidence of Success

Since the implementation of the Institute Level Scholarship, the following successes have been observed:

- **Increased Enrollment and Retention:** There has been a notable increase in student enrollment and retention rates, particularly among economically disadvantaged students.
- **Academic Performance:** Recipients of the scholarship have consistently demonstrated higher academic performance, with many achieving top ranks in their respective courses.
- **Graduation Rates:** The scholarship has contributed to higher graduation rates, as students are less likely to drop out due to financial difficulties.

5. Problems Encountered and Resources Required

Despite its success, the Institute Level Scholarship program has faced several challenges:

- **Funding Constraints:** Securing consistent and adequate funding to support the growing number of deserving student's remains a challenge. Efforts to collaborate with alumni, industry partners, and philanthropic organizations are ongoing to address this issue.
- **Awareness and Outreach:** Ensuring that all eligible students are aware of the scholarship opportunities requires continuous and effective communication strategies. Providing personalized counseling have been key areas of focus.
- **Sustainability:** Ensuring the long-term sustainability of the scholarship program requires strategic planning and the establishment of an endowment fund to secure future financial stability.

In conclusion, the Institute Level Scholarship stands as a testament to the institute's commitment to fostering academic excellence and inclusivity. Through continuous efforts to overcome challenges and secure necessary resources, the program aims to provide lasting benefits to students and contribute to the broader goal of equitable education for all.

BEST PRACTICE 2

1. Title of the Practice:

“Build and Grow: EDP”

2. Objective of the Practice

The "Build & Grow: Entrepreneurship Development Program (EDP)" is designed to nurture and empower aspiring entrepreneurs by providing them with the essential skills, knowledge, and mindset required to successfully start, manage, and grow their own businesses. The program's primary objective is to foster innovation, enhance entrepreneurial acumen, and support the creation of sustainable business ventures, thereby contributing to economic development and job creation.

3. Context

In today's rapidly changing economic landscape, entrepreneurship has become a key driver of innovation and economic growth. Recognizing the critical role that entrepreneurs play in the economy, Navjeevan Institute of Management identified the need to support budding entrepreneurs through a structured program. The "Build & Grow: EDP" was introduced to address the challenges faced by new entrepreneurs, including lack of practical knowledge, limited access to resources, and insufficient mentoring.

4. The Practice

The "Build & Grow: EDP" is a comprehensive program tailored to meet the needs of aspiring and early-stage entrepreneurs. To inculcate this practice NIM includes a blend of theoretical knowledge and practical experiences, ensuring that participants gain a holistic understanding of the entrepreneurial journey. The program covers key areas such as business idea generation, business plan development, and financial management, marketing strategies, legal and regulatory considerations, and scaling up.

Key components of the program include:

- **Workshops and Seminars:** These sessions are led by experienced entrepreneurs, industry experts, and academicians who provide insights into the nuances of starting and running a business through ED cell.
- **Mentorship:** Participants are paired with successful entrepreneurs who guide them through the challenges of launching and growing their businesses.
- **Networking Opportunities:** The program facilitates connections with investors, industry leaders, and potential business partners, providing participants with valuable networking opportunities.

5. Evidence of Success

The "Build & Grow: EDP" has produced several success stories, with many participants going on to launch their own businesses. Graduates of the program have reported significant improvements in their entrepreneurial skills, confidence, and business acumen. Some have successfully secured funding, while others have expanded their operations and created job opportunities in their communities. The program has also enhanced the reputation of Navjeevan Institute of Management as a hub for entrepreneurial development.

6. Problems Encountered

One of the main challenges encountered during the implementation of the "Build & Grow: EDP" was ensuring the diversity of the cohort, as participants came from various industries and backgrounds. This required the program to be adaptable to meet the needs of entrepreneurs from different sectors. Additionally, finding the right mentors and industry experts who could commit the necessary time and resources to the program was a challenge.

7. Resources Required

To successfully implement the "Build & Grow: EDP," the following resources are essential:

- **Experienced Faculty and Industry Experts:** A team of skilled instructors and mentors with real-world entrepreneurial experience is crucial for delivering relevant and impactful content.
- **Infrastructure:** Adequate facilities, including classrooms, meeting spaces, and access to digital platforms, are necessary to support both in-person and online components of the program.
- **Administrative Support:** A dedicated team to manage program logistics, coordinate events, and assist participants is vital to the smooth operation of the program.

The "Build & Grow: EDP" continues to be a flagship initiative of the Navjeevan Institute of Management, embodying the institute's commitment to fostering entrepreneurship and driving economic growth. As the program evolves, it remains focused on empowering the next generation of entrepreneurs to build successful and sustainable businesses.