



Navjeevan Education Society's

NAVJEEVAN INSTITUTE OF MANAGEMENT

Affiliated To : Savitribai Phule Pune University, Pune-CA/1386/1994.(0342)

Approved By : AICTE - 431/27-81/MCP (M)94, Govt. of Maharashtra- NGC 3594/MBA 7497/Mashi 3-1994

Recognized By : Directorate of Technical Education, Mumbai- M.S.(MB5116)

MEMORANDUM OF UNDERSTANDING

BETWEEN

NAVJEEVAN WORLD PEACE AND RESEARCH FOUNDATION, whose address is at Shivshakti Chowk, 4th Scheme, CIDCO, Nashik, Maharashtra 422009 (hereinafter referred to as “NAVJEEVAN FOUNDATION”)

AND

Navjeevan Institute of Management, whose address is Shivshakti Chawk, 4th Scheme, CIDCO, Nashik - 422008, Maharashtra, India (hereinafter referred to as “NIM”)

(NAVJEEVAN FOUNDATION and NIM hereinafter referred to singularly as “the Party” and collectively as “the Parties”)

This Memorandum of Understanding (MoU) is signed on **2nd July 2018**.

WHEREAS

- **NAVJEEVAN FOUNDATION** has founded by Mr.Subhash Deshmukh (Bade Sir) and Mrs.Vijaya Deshmukh (Bade Madam) in the year 1997. Since inception, it has been working in various fields for upliftment of deprived and weaker section.
- The aim of Navjeevan World Peace and Research Foundation is for the development of different marginalized groups, concentrating on Child Rights, Urban Poverty Alleviation and Livelihood, Health Care, and Rural Development.
- Navjeevan Foundation's longstanding desire is to support the underprivileged and disadvantaged member of the society.
- **NIM** is committed to encourage Knowledge-cum-Nation building mission. Quality has always been the thrust of our society and it is our mission of making it a real



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World Class Education Hub, by imparting excellence in learning, knowledge, skill & social responsibilities to students of India and in molding them as great citizens of India & World.

NAVJEEVAN FOUNDATION AND NIM HAVE REACHED AN UNDERSTANDING AS FOLLOWS:

1. OBJECTIVE

- The Parties will endeavor to strengthen, promote and develop co-operation between the Parties on the basis of equality and mutual benefit.
- The MOU is being signed on the prospect that both the organizations collaborate on Social activities and ensures co-operation between the two organizations.

2. AREAS OF CO-OPERATION

2.1 Each Party will endeavor to take the necessary steps to encourage and promote co-operation in the following areas:

- a) Working for the welfare of empowerment of women and youth of the marginalized and under - developed sections;
- b) Sensitizing the society towards the rampant exploitation of such weaker sectors either in employment or in trafficking;
- c) Creating a collaborative environment for the development of deprived section of the society with special emphasized on the youth & women in difficult situation in the existing socio- political scenario;
- d) Creating a conducive environment for the betterment and development of the deprived section of society;
- e) Mobilizing the community to assert their rights and encouraging a participatory approach to development;
- f) Any other Social activities mutually planned in fields for upliftment of deprived and weaker section.



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3. FINANCIAL ARRANGEMENTS

- 3.1 This MoU will not give rise to any financial obligation by one Party to the other.
- 3.2 Each party will bear its own cost and expenses in the implementation of this MoU.

4. CONFIDENTIALITY

Unless otherwise agreed to in advance and in writing by both the parties, no party can make use of the confidential information for any purpose whatsoever other than the performance of the services or disclose the confidential information to any third party.

5. ENTRY INTO EFFECT AND DURATION

- 7.1 This MoU will come into effect on the date of signing and will remain in effect for a period of Five (5) years.
- 7.2 This MoU may be extended for a further period as may be agreed in writing by the Parties.

6. REVISION, VARIATION AND AMENDMENT

- 8.1 Any Party may request in writing a revision, variation or amendment of this MoU.
- 8.2 Any such revision, variation or amendment agreed to by the Parties shall be in writing and shall form part of this MoU.
- 8.3 Such revision, variation or amendment shall come into force on such date as may be determined by the Parties.



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7. SETTLEMENT OF DISPUTES

Any difference or disputes between the Parties concerning the interpretation and/or implementation and/or application of any of the provisions of this MoU shall be settled amicably through mutual consultation and/or negotiations between the Parties without reference to any third party or Indian tribunal.

For
NAVJEEVAN INSTITUTE OF
MANAGEMENT

DIRECTOR

For
NAVJEEVAN WORLD PEACE AND
RESEARCH FOUNDATION

DIRECTOR

CFO

Navjeevan Education Society